

The 3rd Social Business Summit of 2014 was held on 18th February 2014 at the DBIT Campus.

The event revolved around our key focus on a better future for all through inclusive growth. Hence our topic for this year was

“Another Step Towards Humanizing Business”

Concept of the program

Evolution of “social work” from charity and short term impact outreach to not-for-profit outfits struggling with funding for sustainable projects to social businesses working on a self-sustaining model.

Evolution of social responsibility of individuals and businesses to factor impact of our actions as individuals and businesses on our society and environment.

Evolution in specific of organizations from philanthropy from business gains and band-aid CSR to planning and managing at all levels and functions for sustainability.

Income disparity has doubled in the last two decades, with about 20% of the population living below the poverty line. On the other hand, India has more than 50 billionaires and 1.25 lakh millionaires. The need for Inclusive growth is increasingly becoming visible & gaining required attention.

The revised Company Act optimally targets channelizing approximately \$ 2 billion out of the core business activity and into CSR.

There is an ample sized basket of laws and guidelines from the Ministry of Corporate Affairs aimed at encouraging businesses to adhere to the nine principles: Employee well-being; Stakeholder responsiveness; Human rights; Environment; Responsible Policy Advocacy; Inclusive Development.

A clearly directed and effective investment of this magnitude can add tremendous value.

Nature of Discussion

- Nuances of Section 135 of the Company's Act. What are the qualifiers and disqualifiers, what is expected from corporates and NGOs
- Key considerations of a decision-maker today that influence evaluation of proposed endeavors towards social and environmental intervention by NGOs
- Ways to ensure, as Not-for-profit ventures, that a strong professional organization is built and the NGO fits into all expectations of supporting stakeholders- including corporate and banks
- Focussing on sustainable CSR projects
- Best practices and successful partnership models between NGOs and Corporates
- Effective Corporate Responsibility – what defines it and causes it

The event was chaired by Mr. Alfred Arambhan from the Arambhan Group.

Prominent speakers such as mentioned below contributed to the discussion.

<u>Speakers</u>	<u>Area of Discussion</u>
Dr. Bhaskar Chatterjee DG and CEO of the Indian Institute of Corporate Affairs	Overview of changes in MCA's stand on CSR engagement of Indian businesses, the laws, guidelines the new Company Act and impact expected
Mr. C. Babu Joseph Head Axis Bank Foundation	Role of private banks play in Social Responsibility & Sustainability agenda of the nation. Best models and strategy for NGOs at this transition point
Mr. Royston Braganza CEO Grameen Capital	Impact of the changing trends on the Micro Finance industry - creating a new strategy to support inclusive growth through past learnings
Mr. S.K. Das Advisor ex-Chief of HR and CSR - Bank of Baroda	Interventions by public sector and nationalized banks towards enhancing financial inclusion and sustainable livelihoods
Ms. Dilnavaz Munshi Consultant - National CSR Hub, TISS	The Changing Approach to CSR, what is important to ensure an effective CSR program
Mr. JG Yadav Chief Manager Administration (CSR) - Mazagaon Docks	Social Responsibility in Mazgaon Docks
Mr. Peter Fernandes Swabhiman Academy of Banking & Finance	Success stories and challenges, Best Practices, Most successful models of Partnership. Financial Inclusion for all sections of society.
Mr. Baljit Singh Roar4Change	Roar4Change - its focus, action plans and ground level activities
Mr. Rajabhau Jadhav Sakhi Social Enterprise and Network, Latur	SSEN- Endeavors and best practices with corporate partnerships
Mr. Prakash Borgaonkar help age India	Helpage and what was achieved during the previous years
Mr. Johny Joseph Director Creative Handicrafts	Journey from Funding to Self sustenance - from NGO to Social Business

The discussion helped with learnings on CSR regulation, legalities, and the various successful models.

The students of DBIMR who organized this event gained a lot. This event provided enhanced knowledge of initiatives towards sustainable business and responsible behavior which added to their training on CSR provided through curriculum and through NGO internships of 10 days, which was carried out by them in October 2013.

It provided our NGO and corporate partners insights into possible partnerships and way forward towards sustainable projects.

The roadshows on 12th and 14th of February – on Railway Safety and Garbage (civic behavior for keeping roads and surroundings clean) respectively, done at various areas including railway platforms and roadsides, were the ideal precursor to the event.